



Cumberland Township Summary of December 31, 2021 Audit Results

- Please refer to reports for complete details:
 - Audited Municipal Annual Audit and Financial Report (DCED-CLGS-30 State Report)
 - Management letter
 - Communications with those charged with governance

- Unmodified audit opinion
 - The Municipal Annual Audit and Financial Report is fairly presented in all material respects
 - It is not an opinion or results on internal controls
 - It is not an opinion or results of a fraud investigation

- Cash Balances as of December 31, 2021: General Fund - \$ 2,893,133, Special Revenue Funds - \$ 1,093,808, Capital Projects Fund - \$ 286,692, Fiduciary Funds (Pension) - \$ 6,507,420

- Overall Township had an increase in fund balance during 2021 of \$ 1,675,994 (\$ 729,543 from Pension) compared to an increase in 2020 of \$ 1,437,076 (\$ 888,097 from Pension).
 - Revenues increased due to:
 - ARPA Grant - \$ 327,510
 - Proceeds from Long-Term Debt - \$ 930,000

 - Expenses increased due to:
 - Debt Principal - \$ 958,786

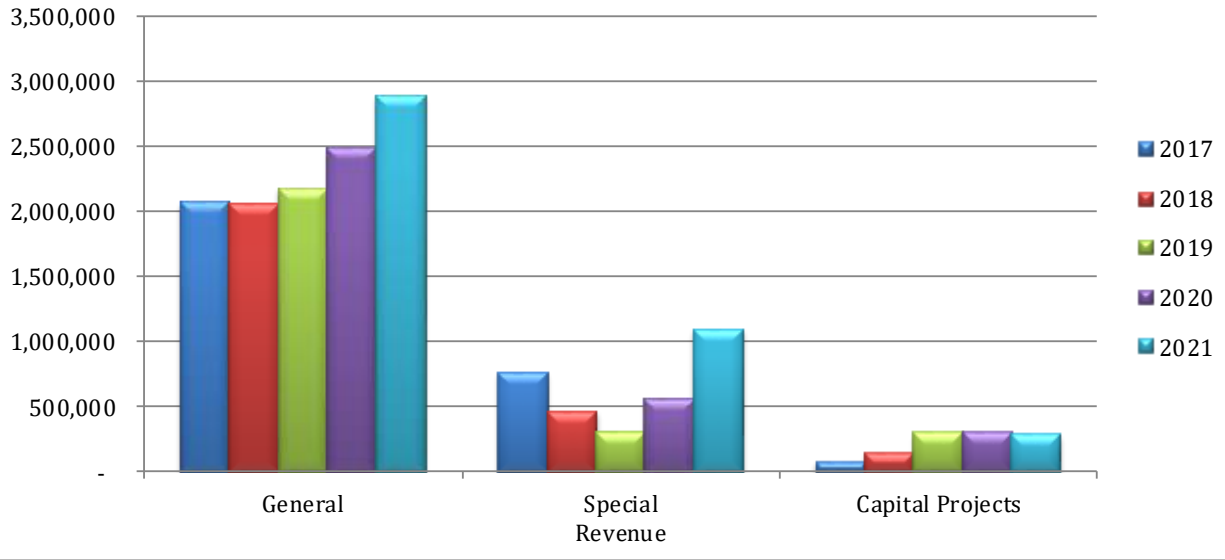
- The Township refinanced the Series of 2011 Bond with the issuance of the Series of 2021 Note during the current year.
 - Outstanding Balances at December 31, 2021: 2021 Note - \$ 930,000; Dump Truck Lease - \$ 23,394

- Required communications letter

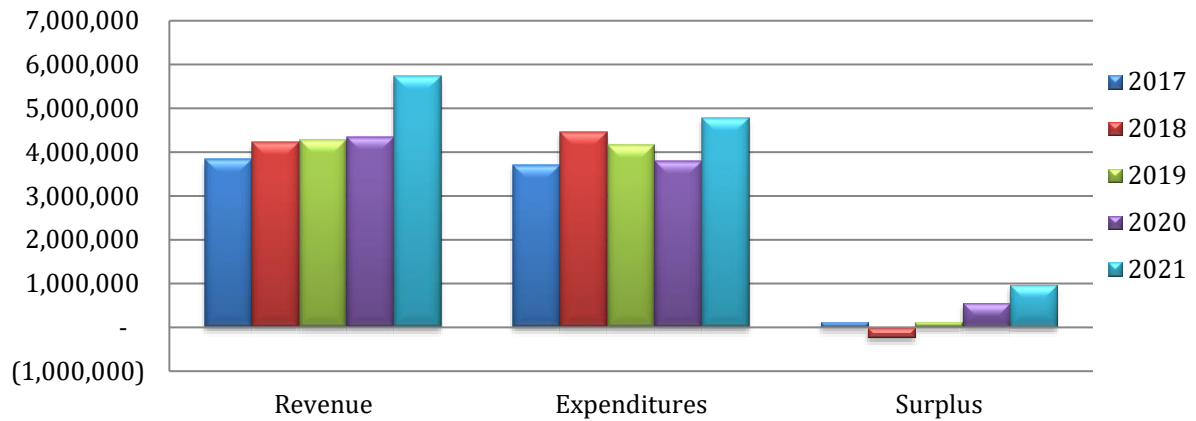
- Management letter
 - Material weakness or significant deficiencies in internal control – None
 - Coronavirus State and Fiscal Recovery Funds – update provided
 - Graphical analysis – Cash, revenue, expense and surplus trends and allocations



Cash Balances - Governmental Funds

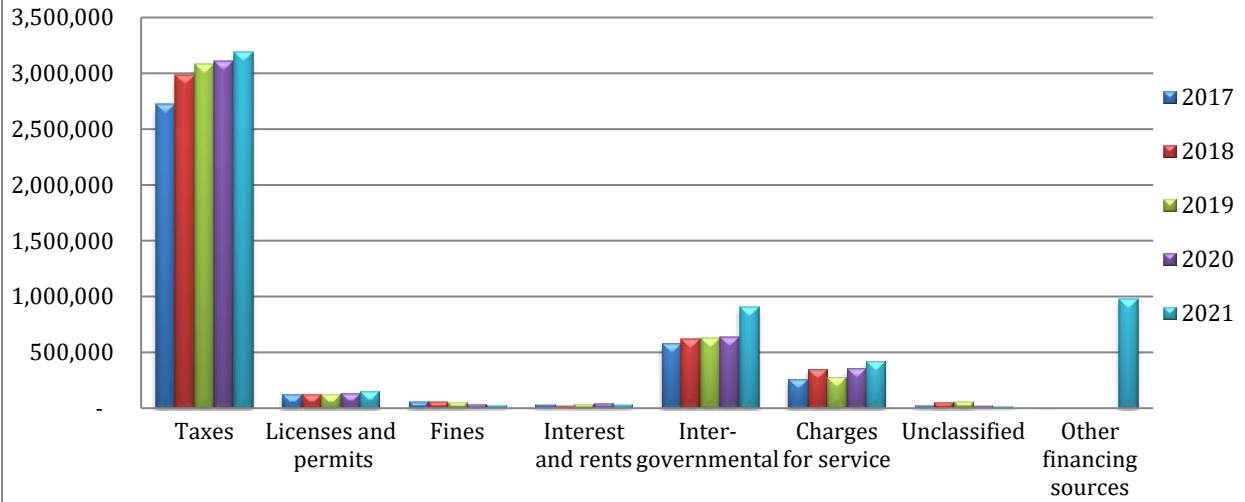


Revenues vs. Expenditures (excluding pension funds)

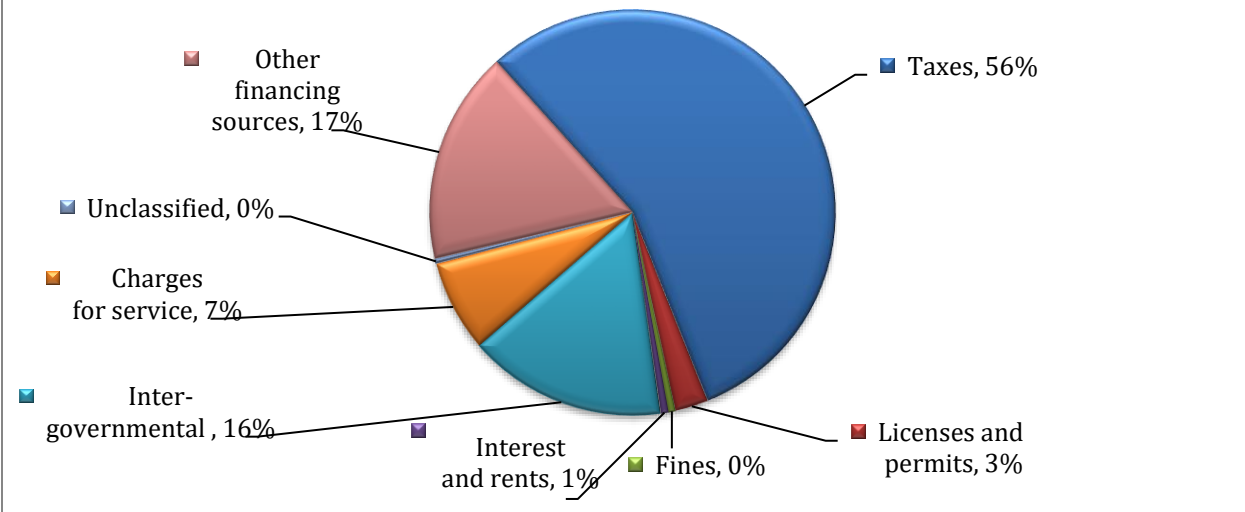




Revenue Comparison - All Governmental Funds (excluding pension funds)

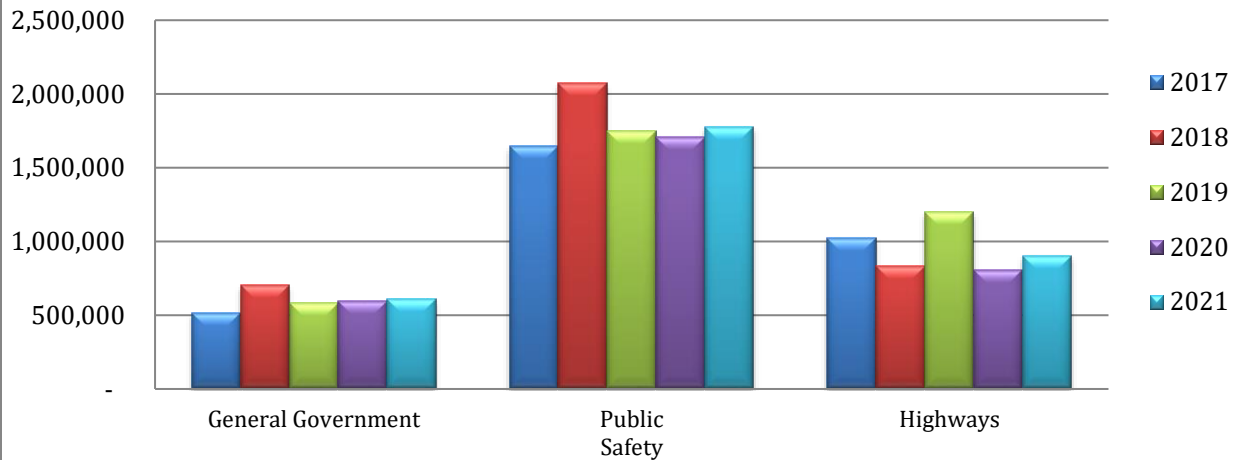


Revenue Allocation - 2021 All Governmental Funds

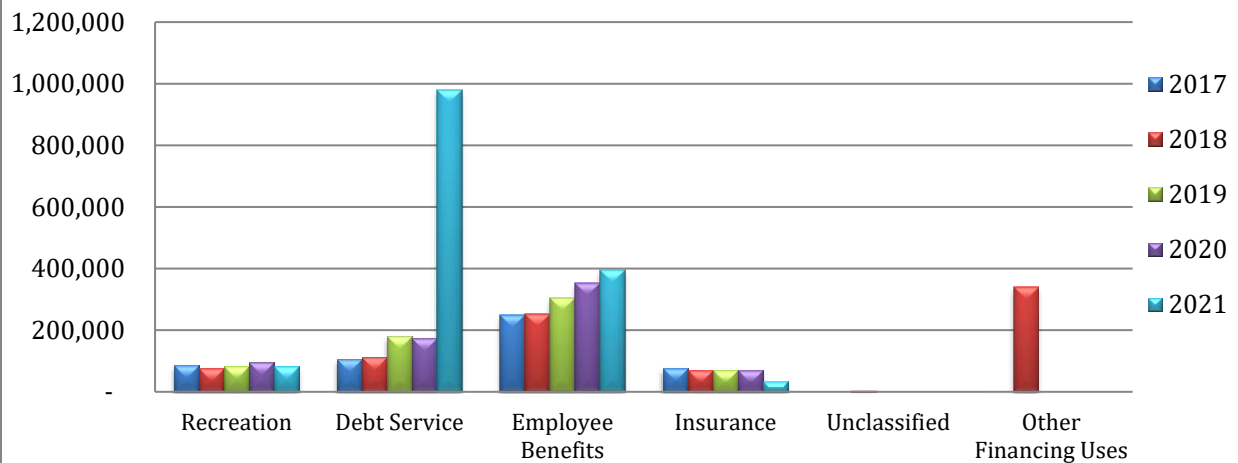




Expenditure Comparison - All Governmental Funds

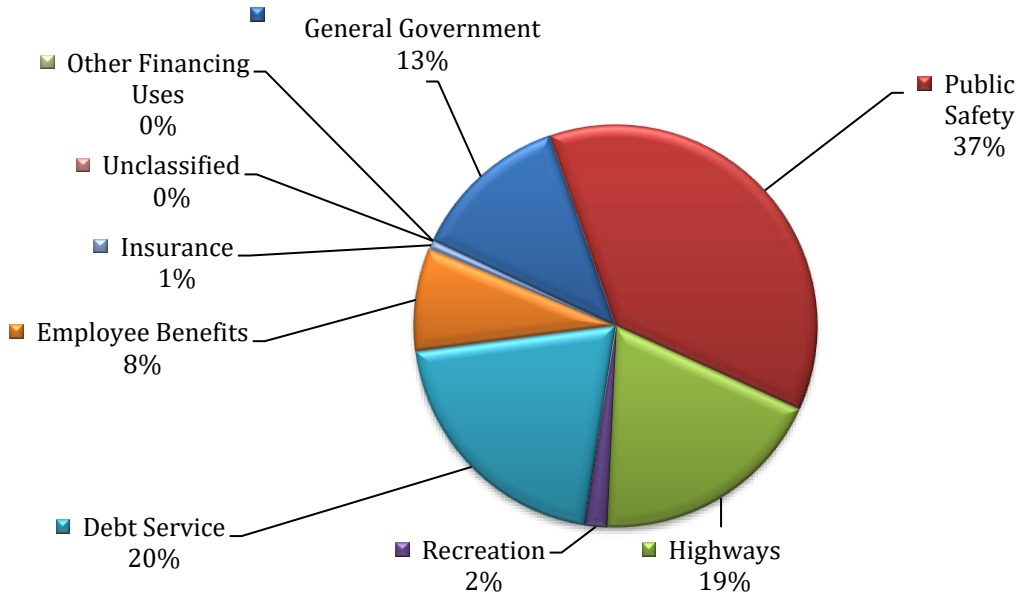


Expenditure Comparison - All Governmental Funds

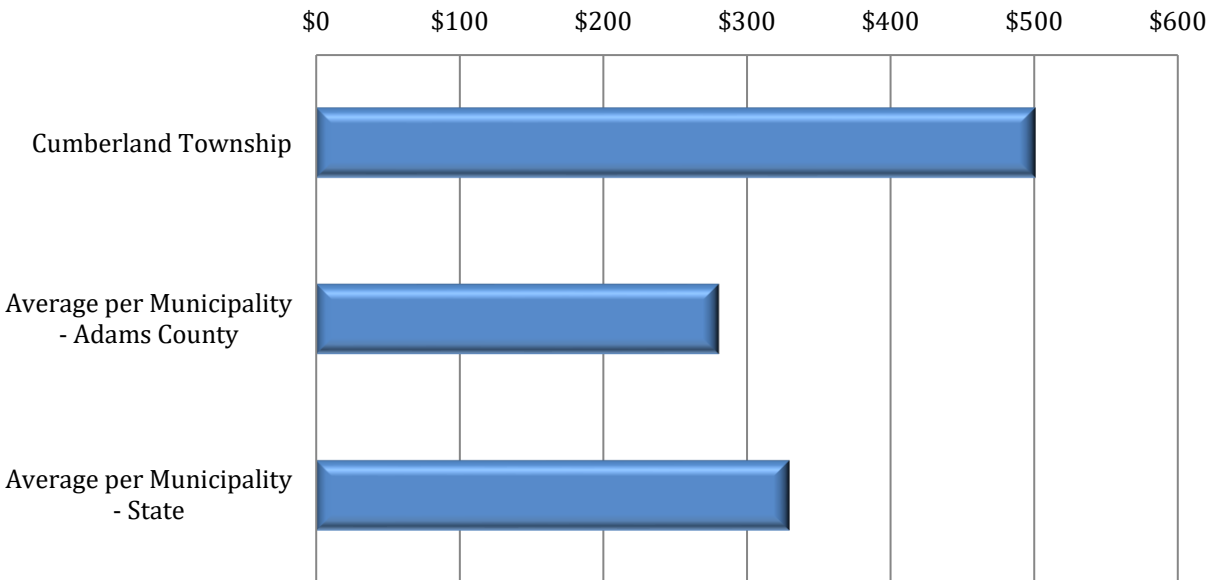




Expenditure Allocation - 2021 All Governmental Funds



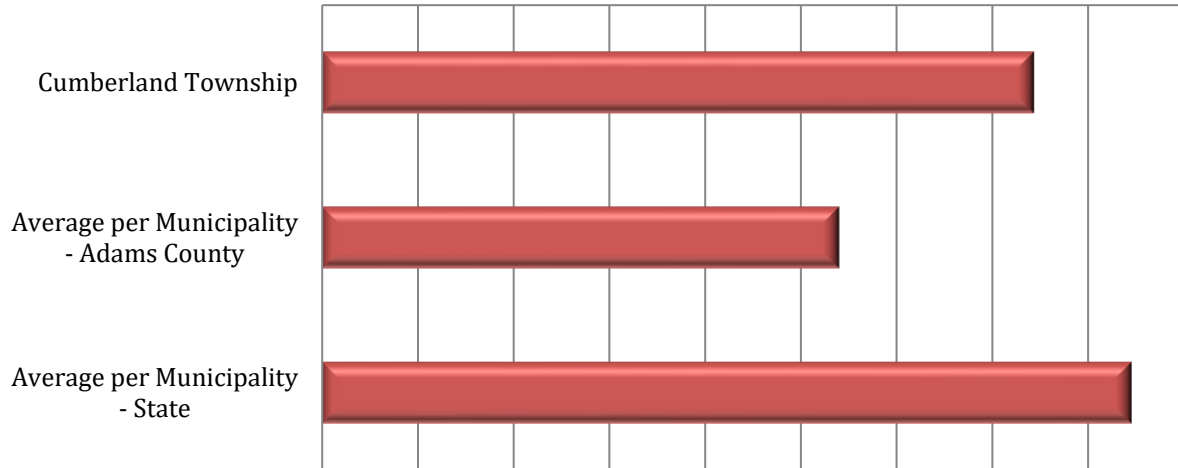
Taxes Per Individual





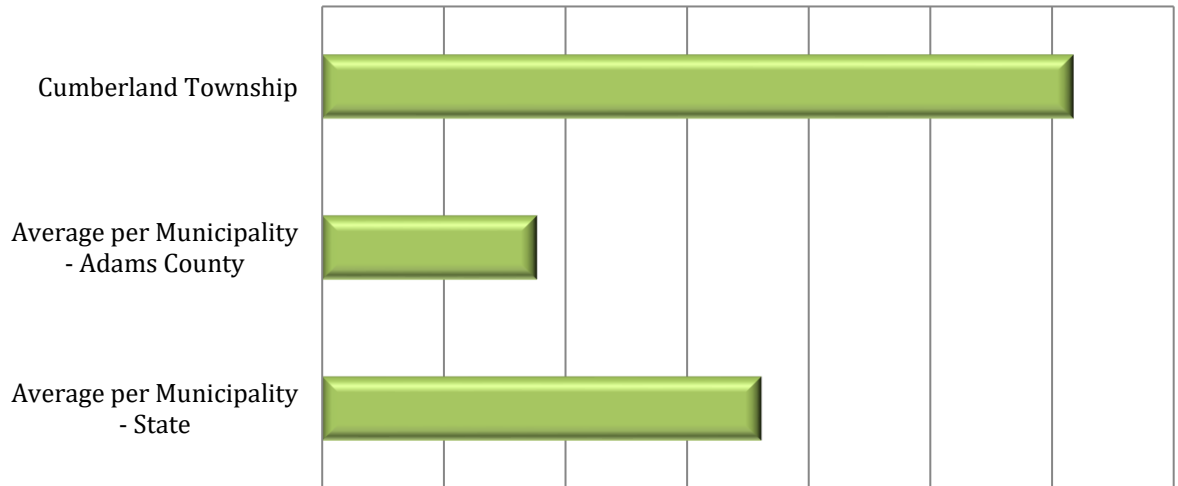
Total Revenue Per Individual

\$0 \$100 \$200 \$300 \$400 \$500 \$600 \$700 \$800 \$900



Total Taxes (\$1,000)

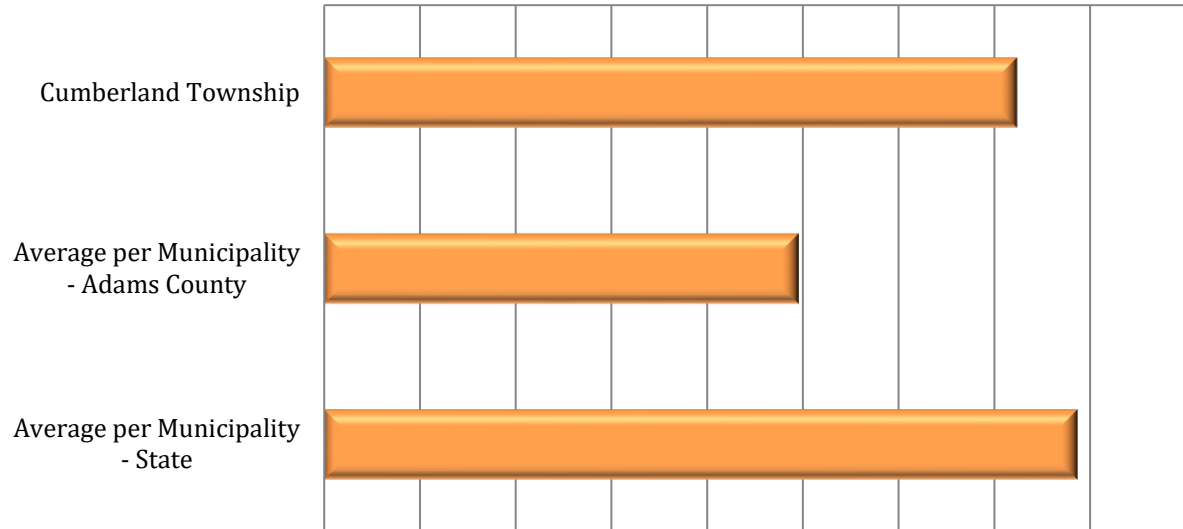
\$0 \$500 \$1,000 \$1,500 \$2,000 \$2,500 \$3,000 \$3,500





Total Expenditures Per Individual

\$0 \$100 \$200 \$300 \$400 \$500 \$600 \$700 \$800 \$900



Census Population

0 1,000 2,000 3,000 4,000 5,000 6,000 7,000

